

Hartford Village Condominiums
Profit & Loss Budget Performance
 December 2024

Operating Income Statement

	<u>Dec 24</u>	<u>Budget</u>	<u>Jan - Dec 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Income					
4069 · Monthly Assessments	11,197.00	11,197.00	134,364.00	134,364.00	134,364.00
4070 · Late Fees	0.00	50.00	150.00	600.00	600.00
4071 · Reserve	2,922.00	2,922.00	35,064.00	35,064.00	35,064.00
4073 · Water & sewer Assessments	3,861.00	3,861.00	43,295.10	46,332.00	46,332.00
4074 · Misc Income	0.00	4.00	2,023.40	48.00	48.00
4076 · Collection & Legal	0.00	0.00	998.50	0.00	0.00
4078 · General Operating Reserve	0.00	400.00	0.00	1,600.00	1,600.00
Total 4010 · Income	<u>17,980.00</u>	<u>18,434.00</u>	<u>215,895.00</u>	<u>218,008.00</u>	<u>218,008.00</u>
7010 · Interest Income	0.04	0.00	0.67	0.00	0.00
Total Income	<u>17,980.04</u>	<u>18,434.00</u>	<u>215,895.67</u>	<u>218,008.00</u>	<u>218,008.00</u>
Expense					
6200 · Grounds Maintenance					
6201 · General Grounds Care-Brookview	0.00	1,000.00	0.00	4,000.00	4,000.00
6202 · Annual Grounds Contract	0.00	2,190.37	26,121.40	25,107.00	25,107.00
6204 · Goosebusters	0.00	500.00	2,150.00	4,500.00	4,500.00
6210 · Snow Removal	0.00	0.00	7,258.54	8,252.00	8,252.00
6350 · Pond	112.79	0.00	1,658.69	1,700.00	1,700.00
Total 6200 · Grounds Maintenance	<u>112.79</u>	<u>3,690.37</u>	<u>37,188.63</u>	<u>43,559.00</u>	<u>43,559.00</u>
6240 · Master Association	0.00	3,861.00	41,085.65	46,332.00	46,332.00
6241 · Management & Admin					
6199 · Association Meeting Expense	0.00	100.00	0.00	300.00	300.00
6251 · Misc Expense	0.00	72.75	0.00	873.00	873.00
6255 · Postage and Delivery	73.00	49.00	73.00	196.00	196.00
6260 · Printing and Reproduction	54.94	0.00	54.94	150.00	150.00
6280 · Legal Fees	0.00	375.00	811.50	1,500.00	1,500.00
6530 · Liability Insurance	0.00	2,000.00	83,023.00	24,000.00	24,000.00

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6531 · Reserve Study	0.00	0.00	0.00	3,000.00	3,000.00
6550 · Management Fees	1,300.00	1,300.00	15,600.00	15,600.00	15,600.00
6565 · Accounting	0.00	0.00	375.00	300.00	300.00
Total 6241 · Management & Admin	1,427.94	3,896.75	99,937.44	45,919.00	45,919.00
6245 · Pool					
6105 · Permits/Licenses	0.00	0.00	564.00	650.00	650.00
6247 · Pool Janitorial	0.00	0.00	350.00	1,500.00	1,500.00
6248 · Pool Maintenance & Chemicals	0.00	0.00	8,858.19	5,000.00	5,000.00
Total 6245 · Pool	0.00	0.00	9,772.19	7,150.00	7,150.00
6300 · Maintenance and Repairs					
6310 · Building Repairs	0.00	0.00	989.56	4,500.00	4,500.00
6314 · Painting	0.00	74.24	0.00	890.00	890.00
6315 · Gutter Cleaning/Repairs	0.00	250.00	0.00	1,000.00	1,000.00
6316 · Hydrant Maintenance	0.00	400.00	800.00	800.00	800.00
6327 · Roofing Repairs	250.00	0.00	1,050.00	3,000.00	3,000.00
6342 · Maintenance and Repairs- Other	0.00	114.00	2,750.00	1,269.00	1,269.00
Total 6300 · Maintenance and Repairs	250.00	838.24	5,589.56	11,459.00	11,459.00
6400* · Utilities					
6340 · Telephone-Pool	0.00	0.00	0.00	425.00	425.00
6401 · Electric	702.67	625.00	8,955.14	7,500.00	7,500.00
6402 · Storm water billing	0.00	1,175.00	4,645.76	4,700.00	4,700.00
6510 · Trash	1,571.26	1,325.00	18,858.12	15,900.00	15,900.00
Total 6400* · Utilities	2,273.93	3,125.00	32,459.02	28,525.00	28,525.00
8010-01 · Transfer to Reserve	0.00	2,922.00	32,142.00	35,064.00	35,064.00
Total Expense	4,064.66	18,333.36	258,174.49	218,008.00	218,008.00
Net Ordinary Income	13,915.38	100.64	-42,278.82	0.00	0.00

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Other Income/Expense					
Other Income					
7030 · Other Income					
Reserve Interest	17.82	0.00	428.11	0.00	0.00
7009 · Reserve Contribution	0.00	0.00	32,142.00	0.00	0.00
Total 7030 · Other Income	<u>17.82</u>	<u>0.00</u>	<u>32,570.11</u>	<u>0.00</u>	<u>0.00</u>
Total Other Income	<u>17.82</u>	<u>0.00</u>	<u>32,570.11</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>17.82</u>	<u>0.00</u>	<u>32,570.11</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>13,933.20</u></u>	<u><u>100.64</u></u>	<u><u>-9,708.71</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Reserve January 1, 2024	51,973.72
Reserve Transfer	32,142.00
2022 Profit	
Reserve Transfer Outgoing	58,000.00
Choice Properties	1,520.05
Interest	428.11
Reserve December 31, 2024	28,063.88
Reserve includes Working Capital of \$22,212.51	