

Farmington Meadows Condo Association
Profit Loss Budget Overview
 January through December 2023

Date: 10-18-22

	<u>TOTAL</u>
	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Homeowners Fees	369,360.00
Total Income	<u>369,360.00</u>
Expense	
Exterminating	1,250.00
Insurance Expense	47,459.38
Landscaping and Groundskeeping	
Landscape Improvements	1,600.00
Tree Maintenance	8,474.00
Lawn Care	33,147.02
Total Landscaping and Groundskeeping	<u>43,221.02</u>
Office Supplies	306.00
Postage and Delivery	360.00
Professional Fees	
Property Management Fees	18,900.00
Accounting	0.00
Legal	450.00
Volo Communications	0.00
Total Professional Fees	<u>19,350.00</u>
Repairs and Maintenance	11,454.00
Snow Removal	9,639.18
Storage Unit	945.00
Trash Removal	23,625.00
Utilities	
Electric	12,600.00
Water & Sewer	79,500.01
Total Utilities	<u>92,100.01</u>
Total Expense	<u>249,709.59</u>
Net Ordinary Income	119,650.41
Other Expense	
Reserve Transfer	112,752.00
Total Other Expense	<u>112,752.00</u>
Net Income	<u>6,898.41</u>

Reserve	
<u>Capital Reserve Projects</u>	
Roof Replacement Bldg.	
Asphalt Repairs	
Rehab Bldg.	
Replace Gutters	
Concrete Replacement	
Total	