

Fairfield Square Condominium Association
Profit & Loss Budget Overview
 January through December 2022

		<u>TOTAL</u>
		<u>Jan - Dec 22</u>
Ordinary Income/Expense		
Income		
	Income	
250	Association Fees	144,000.00
	Late Fee	971.04
	Reserve	54,000.00
	Total Income	<u>198,971.04</u>
	Total Income	198,971.04
Expense		
	Administrative	
	Insurance	
	Liability Insurance	22,500.00
	Total Insurance	<u>22,500.00</u>
	Management Fees	11,880.00
	Reserve Study	2,500.00
	Postage and Delivery	200.00
	Printing and Reproduction	200.00
	Total Administrative	<u>37,280.00</u>
	Grounds/Landscaping	
	General Grounds Care	4,000.00
	Landscaping Contract	46,160.00
	Fertilization	5,900.00
	Ponds	1,500.00
	Snow-Contract Service	10,000.00
	Total Grounds/Landscaping	<u>67,560.00</u>
	Maintenance & Repairs	
	Bldg-Exterior	6,500.00
	Bldg-roofing	4,750.00
	Driveways	0.00
	Gutter/Downspouts	4,750.00
	Building Drainage	5,500.00
	Pest Control	265.08
	Total Maintenance & Repairs	<u>21,765.08</u>

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TOTAL
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Professional Fees	
Accounting	250.00
Legal Fees	1,000.00
Total Professional Fees	<u>1,250.00</u>
Utilities	
Electric	1,520.00
Pond Electric	1,352.00
Trash Removal	12,303.96
Water & Sewer	1,940.00
Total Utilities	<u>17,115.96</u>
Total Expense	<u>144,971.04</u>
Net Ordinary Income	54,000.00
Other Income/Expense	
Other Expense	
Transfer to reserve	54,000.00
Total Other Expense	<u>54,000.00</u>
Net Other Income	<u>-54,000.00</u>
Net Income	<u><u>0.00</u></u>