

Farmington Meadows Condo Association
Profit Loss Budget Overview
 January through December 2022

| | TOTAL |
|---|---------------------|
| | Jan - Dec 22 |
| Ordinary Income/Expense | |
| Income | |
| Homeowners Fees | 457,920.00 |
| Total Income | 457,920.00 |
| Expense | |
| Exterminating | 2,000.00 |
| Insurance Expense | 52,641.60 |
| Landscaping and Groundskeeping | |
| Landscape Improvements | 2,000.00 |
| Tree Maintenance | 11,300.00 |
| Lawn Care | 43,836.00 |
| | 43,836.00 |
| Total Landscaping and Groundskeeping | 57,136.00 |
| Office Supplies | 942.40 |
| Postage and Delivery | 480.00 |
| Professional Fees | |
| Property Management Fees | 25,200.00 |
| Accounting | 250.00 |
| Legal | 562.00 |
| Volo Communications | 580.00 |
| | 580.00 |
| Total Professional Fees | 26,592.00 |
| Repairs and Maintenance | 11,304.00 |
| Snow Removal | 12,196.00 |
| Storage Unit | 972.00 |
| Trash Removal | 27,720.00 |
| Utilities | |
| Electric | 15,600.00 |
| Water & Sewer | 100,000.00 |
| Total Utilities | 115,600.00 |
| Total Expense | 307,584.00 |
| Net Ordinary Income | 150,336.00 |
| Other Expense | |
| Reserve Transfer | 150,336.00 |
| Total Other Expense | 150,336.00 |
| Net Income | 0.00 |

| Capital Reserve Projects | |
|---------------------------------|---------------------|
| Roof Replacement Bldgs. | \$75,000.00 |
| Asphalt Repairs | \$30,000.00 |
| Rehab Bldgs. | \$25,000.00 |
| Replace Gutters | \$17,500.00 |
| Concrete Replacement | \$10,000.00 |
| Landscape Walls | \$10,000.00 |
| Drain Repairs | \$10,000.00 |
| Total | \$177,500.00 |