

**Farmington Meadows Condo Association**  
**Profit Loss Budget Overview**  
 January through December 2021

	<u>TOTAL</u>
	<u>Jan - Dec 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Homeowners Fees	449,280.00
<b>Total Income</b>	<u>449,280.00</u>
<b>Expense</b>	
Exterminating	2,000.00
Insurance Expense	47,104.00
<b>Landscaping and Groundskeeping</b>	
Landscape Improvements	2,000.00
Tree Maintenance	11,300.00
Lawn Care	<u>42,036.00</u>
<b>Total Landscaping and Groundskeep</b>	55,336.00
Office Supplies	960.00
Postage and Delivery	480.00
Professional Fees	
Property Management Fees	25,200.00
Accounting	250.00
Legal	562.00
Volo Communications	<u>580.00</u>
<b>Total Professional Fees</b>	26,592.00
Repairs and Maintenance	11,304.00
Snow Removal	12,196.00
Storage Unit	972.00
Trash Removal	26,400.00
Utilities	
Electric	15,600.00
Water & Sewer	<u>100,000.00</u>
<b>Total Utilities</b>	<u>115,600.00</u>
<b>Total Expense</b>	<u>298,944.00</u>
<b>Net Ordinary Income</b>	150,336.00
<b>Other Expense</b>	
Reserve Transfer	150,336.00
<b>Total Other Expense</b>	<u>150,336.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>

Reserve

<b>Capital Reserve Projects</b>		
Roof Replacement Bldg.	2 buildings	\$74,000.00
Asphalt Repairs		\$20,000.00
Rehab Bldg.	6 buildings	\$20,000.00
Replace Gutters	6 buildings	\$19,200.00
Concrete Replacement		\$20,000.00
Landscape Walls		\$10,000.00
Asphalt Speed Bumps		\$6,000.00
<b>Total</b>		<b>\$169,200.00</b>