

Fairfield Square Condominium Association
Profit & Loss Budget Overview
 January through December 2020

	TOTAL
	Jan - Dec 20
Ordinary Income/Expense	
Income	
Income	
Association Fees	122,640.00
Late Fee	971.04
Reserve	55,560.00
Total Income	179,171.04
 Total Income	 179,171.04
Expense	
Administrative	
Insurance	
Liability Insurance	20,000.00
Total Insurance	20,000.00
Management Fees	11,880.00
Postage and Delivery	192.00
Printing and Reproduction	200.00
Total Administrative	32,272.00
Grounds/Landscaping	
General Grounds Care	5,000.00
Landscaping Contract	42,365.04
Fertilization	4,100.00
Ponds	1,500.00
Snow-Contract Service	10,000.00
Total Grounds/Landscaping	62,965.04
Maintenance & Repairs	
Bldg-Exterior	6,500.00
Bldg-roofing	3,000.00
Driveways	0.00
Gutter/Downspouts	2,152.00
Pest Control	0.00
Total Maintenance & Repairs	11,652.00
Professional Fees	
Accounting	250.00
Legal Fees	500.00
Total Professional Fees	750.00
Utilities	
Electric	1,520.00
Pond Electric	1,352.00
Trash Removal	11,160.00

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	<u>TOTAL</u>
	<u>Jan - Dec 20</u>
Water & Sewer	1,940.00
Total Utilities	<u>15,972.00</u>
Total Expense	<u>123,611.04</u>
Net Ordinary Income	55,560.00
Other Income/Expense	
Other Expense	
Transfer to reserve	55,560.00
Total Other Expense	<u>55,560.00</u>
Net Other Income	<u>-55,560.00</u>
Net Income	<u><u>0.00</u></u>