

Hopewell Heights II Profit & Loss Budget Performance May 2026

Operating Income Statement

	<u>May 26</u>	<u>Budget</u>	<u>Jan - May 26</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Interest Income	0.05	0.00	0.23	0.00	0.00
Members Dues Income	10,500.00	10,500.00	51,105.00	52,500.00	126,000.00
Total Income	<u>10,500.05</u>	<u>10,500.00</u>	<u>51,105.23</u>	<u>52,500.00</u>	<u>126,000.00</u>
Expense					
Income Taxes	0.00	0.00	0.00	200.00	200.00
Insurance Expense	1,524.74	1,524.75	8,334.70	8,373.75	20,000.00
Landscaping and Groundskeeping					
Common Ground Maintenance	0.00	183.00	0.00	915.00	2,200.00
Fertilize,Weed,Feed	0.00	0.00	0.00	900.00	3,000.00
Lawn Care,Mow,Edge,Sweep	0.00	1,850.00	0.00	2,700.00	10,000.00
Leaf Cleanup	0.00	0.00	0.00	0.00	950.00
Misc. Landscaping & Trees	2,359.50	1,000.00	2,359.50	1,000.00	2,000.00
Mulch & Beds Maintenance	0.00	0.00	0.00	0.00	0.00
Pond Care	0.00	250.00	567.50	750.00	2,000.00
Pruning	0.00	2,400.00	0.00	2,400.00	4,800.00
Landscaping and Groundskeeping - Other	2,150.86	0.00	2,483.51	0.00	0.00
Total Landscaping and Groundskeeping	<u>4,510.36</u>	<u>5,683.00</u>	<u>5,410.51</u>	<u>8,665.00</u>	<u>24,950.00</u>
Legal	0.00	0.00	550.00	550.00	550.00
Office Supplies	0.00	200.00	0.00	200.00	200.00
Postage and Delivery	0.00	0.00	0.00	25.00	100.00
Professional Fees					
Accounting Expenses	0.00	375.00	0.00	375.00	375.00
Total Professional Fees	<u>0.00</u>	<u>375.00</u>	<u>0.00</u>	<u>375.00</u>	<u>375.00</u>
Property Management Fees	510.00	510.00	2,550.00	2,550.00	6,120.00
Refuse	545.22	600.00	2,574.47	3,025.00	7,300.00
Repairs and Maintenance					
Electrical Repairs	0.00	0.00	0.00	0.00	300.00

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Exterior Maintenance	0.00	250.00	866.58	5,250.00	7,000.00
Parking, Street, Walks	0.00	0.00	0.00	150.00	600.00
Repair Maintenance Other	0.00	200.00	0.00	800.00	2,000.00
Roof & Gutters	0.00	0.00	1,150.00	0.00	2,200.00
Total Repairs and Maintenance	0.00	450.00	2,016.58	6,200.00	12,100.00
Snow Removal	3,667.95	0.00	6,864.00	5,405.00	5,405.00
Transfer to Reserves	4,000.00	4,000.00	20,000.00	20,000.00	48,000.00
Utilities					
Electric	72.60	55.00	317.23	285.00	700.00
Total Utilities	72.60	55.00	317.23	285.00	700.00
Total Expense	14,830.87	13,397.75	48,617.49	55,853.75	126,000.00
Net Ordinary Income	-4,330.82	-2,897.75	2,487.74	-3,353.75	0.00

Reserve Income Statement

Other Income/Expense					
Other Income					
Reserve Contribution	4,000.00	0.00	20,000.00	0.00	0.00
Reserve Interest	36.21	0.00	102.53	0.00	0.00
Total Other Income	4,036.21	0.00	20,102.53	0.00	0.00
Net Other Income	4,036.21	0.00	20,102.53	0.00	0.00
Net Income	-294.61	-2,897.75	22,590.27	-3,353.75	0.00

Reserve January 1, 2026	40,376.53
Reserve Transfer	20,000.00
Interest	102.53
Reserve May 31, 2026	60,479.06