

Fairfield Square Condominium Association
Profit & Loss Budget Performance
 March 2026

Operating Income Statement

	<u>Mar 26</u>	<u>Budget</u>	<u>Jan - Mar 26</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
Association Fees	16,170.00	16,170.00	48,510.00	48,510.00	194,040.00
Interest Income-Operating	0.10	0.00	0.24	0.00	0.00
Reserve	7,260.00	7,260.00	21,780.00	21,780.00	87,120.00
Total Income	<u>23,430.10</u>	<u>23,430.00</u>	<u>70,290.24</u>	<u>70,290.00</u>	<u>281,160.00</u>
Total Income	<u>23,430.10</u>	<u>23,430.00</u>	<u>70,290.24</u>	<u>70,290.00</u>	<u>281,160.00</u>
Expense					
Administrative					
Insurance					
Liability Insurance	4,347.84	4,348.00	13,043.50	13,044.00	54,977.90
Insurance - Other	0.00	0.00	0.00	0.00	5,989.00
Total Insurance	<u>4,347.84</u>	<u>4,348.00</u>	<u>13,043.50</u>	<u>13,044.00</u>	<u>60,966.90</u>
Management Fees	1,120.00	1,120.00	3,360.00	3,360.00	13,440.00
Postage and Delivery	0.00	96.00	0.00	96.00	200.00
Printing and Reproduction	0.00	50.00	0.00	50.00	200.00
Total Administrative	<u>5,467.84</u>	<u>5,614.00</u>	<u>16,403.50</u>	<u>16,550.00</u>	<u>74,806.90</u>
Grounds/Landscaping					
Fertilization	0.00	2,125.00	984.34	2,125.00	8,500.00
General Grounds Care	0.00	0.00	0.00	0.00	6,000.00
Landscaping Contract	4,602.96	4,359.12	4,602.96	4,359.12	43,591.25
Ponds	0.00	0.00	670.00	0.00	1,500.00
Snow-Contract Service	0.00	0.00	3,557.25	6,500.00	8,100.00
Total Grounds/Landscaping	<u>4,602.96</u>	<u>6,484.12</u>	<u>9,814.55</u>	<u>12,984.12</u>	<u>67,691.25</u>
Maintenance & Repairs					
Bldg.-Exterior	450.00	1,176.82	450.00	3,530.46	14,121.85
Bldg.-roofing	550.00	0.00	950.00	0.00	0.00
Gutter/Downspouts	0.00	0.00	0.00	0.00	16,000.00

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Pest Control	0.00	125.00	0.00	125.00	500.00
Total Maintenance & Repairs	1,000.00	1,301.82	1,400.00	3,655.46	30,621.85
Professional Fees					
Accounting	0.00	300.00	0.00	300.00	300.00
Legal Fees	0.00	125.00	0.00	125.00	1,000.00
Total Professional Fees	0.00	425.00	0.00	425.00	1,300.00
Transfer to reserve	7,260.00	7,260.00	21,780.00	21,780.00	87,120.00
Utilities					
Electric	188.00	246.46	562.00	739.38	2,957.60
Pond Electric	41.00	0.00	123.00	0.00	0.00
Trash Removal	1,363.95	1,189.00	4,091.85	3,567.00	14,722.40
Water & Sewer	368.49	195.00	1,093.76	485.00	1,940.00
Total Utilities	1,961.44	1,630.46	5,870.61	4,791.38	19,620.00
Total Expense	20,292.24	22,715.40	55,268.66	60,185.96	281,160.00
Net Ordinary Income	3,137.86	714.60	15,021.58	10,104.04	0.00
Other Income/Expense					
Other Income					
Reserve Contribution	7,260.00	0.00	21,780.00	0.00	0.00
Reserve Interest	133.23	0.00	369.80	0.00	0.00
Total Other Income	7,393.23	0.00	22,149.80	0.00	0.00
Net Other Income	7,393.23	0.00	22,149.80	0.00	0.00
Net Income	10,531.09	714.60	37,171.38	10,104.04	0.00

Reserve January 1, 2026	149,074.82
Reserve Transfer	14,520.00
Interest	369.80
Reserve March 31, 2026	163,964.62