

Farmington Meadows Condo Association
Profit Loss Budget Overview
 January through December 2026

	\$320 Homeowner Fee	Jan - Dec 26
Ordinary Income/Expense		
Income		
Homeowners Fees		552,960.00
Total Income		552,960.00
Expense		
Exterminating		2,000.00
Insurance Expense		73,805.00
Landscaping and Groundskeeping		
Landscape Improvements		2,000.00
Tree Maintenance		7,000.00
Lawn Care		47,718.72
Total Landscaping and Groundskeeping		56,718.72
Office Supplies		500.00
Postage and Delivery		500.00
Professional Fees		
Property Management Fees		25,200.00
Accounting		270.00
Legal		1,500.00
Volo Communications		600.00
Total Professional Fees		27,570.00
Repairs and Maintenance		32,022.28
Snow Removal		21,000.00
Trash Removal		40,000.00
Utilities		
Electric		22,500.00
Water & Sewer		107,000.00
Total Utilities		129,500.00
Total Expense		383,616.00
Net Ordinary Income		169,344.00
Other Expense		
Reserve Transfer		169,344.00
Total Other Expense		169,344.00
Net Income		0.00