

Hopewell Heights II Profit & Loss Budget Performance February 2026

Operating Income Statement

	<u>Feb 26</u>	<u>Budget</u>	<u>Jan - Feb 26</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Interest Income	0.03	0.00	0.07	0.00	0.00
Members Dues Income	10,500.00	10,500.00	19,605.00	21,000.00	126,000.00
Total Income	<u>10,500.03</u>	<u>10,500.00</u>	<u>19,605.07</u>	<u>21,000.00</u>	<u>126,000.00</u>
Expense					
Income Taxes	0.00	0.00	0.00	0.00	200.00
Insurance Expense	1,524.74	1,524.75	3,049.48	3,049.50	20,000.00
Landscaping and Groundskeeping					
Common Ground Maintenance	0.00	183.00	0.00	366.00	2,200.00
Fertilize,Weed,Feed	0.00	0.00	0.00	0.00	3,000.00
Lawn Care,Mow,Edge,Sweep	0.00	0.00	0.00	0.00	10,000.00
Leaf Cleanup	0.00	0.00	0.00	0.00	950.00
Misc. Landscaping & Trees	0.00	0.00	0.00	0.00	2,000.00
Mulch & Beds Maintenance	0.00	0.00	0.00	0.00	2,000.00
Pruning	0.00	0.00	0.00	0.00	4,800.00
Total Landscaping and Groundskeeping	<u>0.00</u>	<u>183.00</u>	<u>0.00</u>	<u>366.00</u>	<u>24,950.00</u>
Legal	0.00	0.00	0.00	0.00	550.00
Office Supplies	0.00	0.00	0.00	0.00	200.00
Postage and Delivery	0.00	0.00	0.00	0.00	100.00
Professional Fees					
Accounting Expenses	0.00	0.00	0.00	0.00	375.00
Total Professional Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>375.00</u>
Property Management Fees	510.00	510.00	1,020.00	1,020.00	6,120.00
Refuse	495.28	600.00	981.81	1,200.00	7,300.00
Repairs and Maintenance					
Electrical Repairs	0.00	0.00	0.00	0.00	300.00
Exterior Maintenance	0.00	250.00	0.00	500.00	7,000.00
Parking,Street,Walks	0.00	0.00	0.00	0.00	600.00

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Repair Maintenance Other	0.00	200.00	0.00	200.00	2,000.00
Roof & Gutters	0.00	0.00	250.00	0.00	2,200.00
Total Repairs and Maintenance	<u>0.00</u>	<u>450.00</u>	<u>250.00</u>	<u>700.00</u>	<u>12,100.00</u>
Snow Removal	0.00	1,900.00	3,196.05	3,800.00	5,405.00
Transfer to Reserves	4,000.00	4,000.00	8,000.00	8,000.00	48,000.00
Utilities					
Electric	62.51	55.00	122.59	110.00	700.00
Total Utilities	<u>62.51</u>	<u>55.00</u>	<u>122.59</u>	<u>110.00</u>	<u>700.00</u>
Total Expense	<u>6,592.53</u>	<u>9,222.75</u>	<u>16,619.93</u>	<u>18,245.50</u>	<u>126,000.00</u>
Net Ordinary Income	<u>3,907.50</u>	<u>1,277.25</u>	<u>2,985.14</u>	<u>2,754.50</u>	<u>0.00</u>

Reserve Income Statement

Other Income/Expense					
Other Income					
Reserve Contribution	4,000.00	0.00	8,000.00	0.00	0.00
Reserve Interest	8.64	0.00	17.37	0.00	0.00
Total Other Income	<u>4,008.64</u>	<u>0.00</u>	<u>8,017.37</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>4,008.64</u>	<u>0.00</u>	<u>8,017.37</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>7,916.14</u></u>	<u><u>1,277.25</u></u>	<u><u>11,002.51</u></u>	<u><u>2,754.50</u></u>	<u><u>0.00</u></u>

Reserve January 1, 2026	40,376.53
Reserve Transfer	8,000.00
Interest	17.37
Reserve February 28, 2026	48,393.90