

Hopewell Heights II

Profit & Loss Budget Performance

July 2025

Operating Income Statement

	<u>Jul 25</u>	<u>Budget</u>	<u>Jan - Jul 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Interest Income	0.05	0.00	0.27	0.00	0.00
Members Dues Income	9,750.00	9,750.00	67,205.00	68,250.00	117,000.00
Total Income	<u>9,750.05</u>	<u>9,750.00</u>	<u>67,205.27</u>	<u>68,250.00</u>	<u>117,000.00</u>
Expense					
Income Taxes	0.00	0.00	212.00	0.00	0.00
Insurance Expense	1,775.16	1,327.24	10,449.12	10,037.23	18,000.00
Landscaping and Groundskeeping					
Common Ground Maintenance	0.00	183.00	5,774.64	1,281.00	2,200.00
Fertilize,Weed,Feed	0.00	0.00	1,189.50	1,800.00	2,965.00
Lawn Care,Mow,Edge,Sweep	2,028.35	1,290.00	6,247.08	4,817.00	8,450.00
Leaf Cleanup	0.00	0.00	0.00	0.00	900.00
Misc. Landscaping & Trees	0.00	0.00	2,895.75	1,000.00	2,000.00
Mulch & Beds Maintenance	0.00	0.00	0.00	2,574.00	2,574.00
Pond Care	0.00	250.00	1,100.00	1,250.00	2,000.00
Pruning	2,400.00	0.00	2,400.00	2,400.00	4,800.00
Landscaping and Groundskeeping - Other	83.79	0.00	403.79	0.00	0.00
Total Landscaping and Groundskeeping	<u>4,512.14</u>	<u>1,723.00</u>	<u>20,010.76</u>	<u>15,122.00</u>	<u>25,889.00</u>
Legal	0.00	0.00	550.00	1,200.00	1,200.00
Office Supplies	0.00	0.00	203.73	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	50.00	100.00
Professional Fees					
Accounting Expenses	0.00	0.00	375.00	0.00	0.00
Total Professional Fees	<u>0.00</u>	<u>0.00</u>	<u>375.00</u>	<u>0.00</u>	<u>0.00</u>
Property Management Fees	510.00	510.00	3,570.00	3,570.00	6,120.00
Refuse	508.41	600.00	3,524.84	4,200.00	7,200.00
Repairs and Maintenance					
Contingency- Maintenance Fund	0.00	419.25	0.00	2,934.75	5,031.00

Hopewell Heights II

Profit & Loss Budget Performance

July 2025

	<u>Jul 25</u>	<u>Budget</u>	<u>Jan - Jul 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Electrical Repairs	0.00	0.00	42.22	0.00	0.00
Exterior Maintenance	1,612.46	250.00	1,643.86	5,250.00	6,500.00
Parking, Street, Walks	0.00	0.00	0.00	250.00	500.00
Plumbing	0.00	0.00	0.00	0.00	0.00
Pond Maintenance	0.00	0.00	400.00	0.00	0.00
Repair Maintenance Other	76.15	0.00	150.43	0.00	0.00
Roof & Gutters	0.00	0.00	2,275.00	0.00	1,500.00
Repairs and Maintenance - Other	302.40	0.00	302.40	0.00	0.00
Total Repairs and Maintenance	<u>1,991.01</u>	<u>669.25</u>	<u>4,813.91</u>	<u>8,434.75</u>	<u>13,531.00</u>
Snow Removal	0.00	0.00	4,461.60	3,500.00	3,500.00
Transfer to Reserves	3,400.00	3,400.00	23,800.00	23,800.00	40,800.00
Utilities					
Electric	57.60	55.00	419.51	385.00	660.00
Total Utilities	<u>57.60</u>	<u>55.00</u>	<u>419.51</u>	<u>385.00</u>	<u>660.00</u>
Total Expense	<u>12,754.32</u>	<u>8,284.49</u>	<u>72,390.47</u>	<u>70,298.98</u>	<u>117,000.00</u>
Net Ordinary Income	-3,004.27	1,465.51	-5,185.20	-2,048.98	0.00

Hopewell Heights II

Profit & Loss Budget Performance

July 2025

	<u>Jul 25</u>	<u>Budget</u>	<u>Jan - Jul 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Other Income/Expense					
Other Income					
Reserve Contribution	3,400.00	0.00	23,800.00	0.00	0.00
Reserve Interest	10.72	0.00	965.99	0.00	0.00
Special Assessment	0.00	0.00	45,000.00	0.00	0.00
Total Other Income	<u>3,410.72</u>	<u>0.00</u>	<u>69,765.99</u>	<u>0.00</u>	<u>0.00</u>
Other Expense					
Cap- Repairs	0.00	0.00	15,800.00	0.00	0.00
Cap- Roof & Gutters	40,170.00	0.00	78,600.00	0.00	0.00
Total Other Expense	<u>40,170.00</u>	<u>0.00</u>	<u>94,400.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>-36,759.28</u>	<u>0.00</u>	<u>-24,634.01</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-39,763.55</u></u>	<u><u>1,465.51</u></u>	<u><u>-29,819.21</u></u>	<u><u>-2,048.98</u></u>	<u><u>0.00</u></u>

Reserve January 1, 2025	101,814.59
Reserve Transfer	23,800.00
Special Assessment Transfer	3,750.00
Cap- Repairs	15,800.00
Cap- Roof & Gutters	78,600.00
Interest	965.99
Reserve July 31, 2025	35,930.58

Note:

Balance Sheet reflects Reserve transfer of \$67,000 compared to Cap X expense of \$78,600.