

Hopewell Heights Condo Association Phase II Board Meeting
Held Wednesday, May 7th, 2025

Called to order at 2pm.

Present:

Bob Gavin, Shari Rank, Paul Hughes, Dan Fisher, Sue Glenn, John Magda and
Jodi Barford

New Business

- We received a quote from Precision 1 for roofs that need replacing. State Farm has been out and responded that insurance will not cover any roof replacements. Total submitted for 5 roofs is \$129,870. Craig from Precision 1 gave us a priority of what needed to be done first.
Current reserve will be \$103,810. Discussion was made about if all the roofs need to be done this year. Also whether having an assessment vs an increase of \$200 in our HOA monthly fee.

Majority agreed on an assessment of \$1500 to be paid over a 4 month time period beginning July 1st of this year, with the HOA fee increasing to \$350 from \$325 beginning January 2026.

The assessment would allocate an additional \$45k to our reserves.
The vote was 5 for, 1 against. Also approved to have all 5 roofs done this year.

A meeting is scheduled for Friday, May 16th at 2pm to meet with Craig of Precision 1.

Meeting adjourned at 3:17pm.