Hopewell Heights II
Profit & Loss Budget Performance
May 2025

Operating Reserve Statement

	May 25	Budget	Jan - May 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Interest Income	0.04	0.00	0.17	0.00	0.00
Members Dues Income	9,750.00	9,750.00	47,705.00	48,750.00	117,000.00
Total Income	9,750.04	9,750.00	47,705.17	48,750.00	117,000.00
Expense					
Income Taxes	0.00	0.00	212.00	0.00	0.00
Insurance Expense	1,327.16	1,327.24	7,346.80	7,382.75	18,000.00
Landscaping and Groundskeeping					
Common Ground Maintenance	0.00	183.00	5,774.64	915.00	2,200.00
Fertilize,Weed,Feed	0.00	0.00	549.00	900.00	2,965.00
Lawn Care,Mow,Edge,Sweep	2,317.94	1,539.00	2,317.94	2,237.00	8,450.00
Leaf Cleanup	0.00	0.00	0.00	0.00	900.00
Misc Landscaping & Trees	0.00	1,000.00	2,895.75	1,000.00	2,000.00
Mulch & Beds Maintenance	0.00	2,574.00	0.00	2,574.00	2,574.00
Pond Care	0.00	250.00	550.00	750.00	2,000.00
Pruning	0.00	2,400.00	0.00	2,400.00	4,800.00
Landscaping and Groundskeeping - Other	0.00	0.00	320.00	0.00	0.00
Total Landscaping and Groundskeeping	2,317.94	7,946.00	12,407.33	10,776.00	25,889.00
Legal	0.00	0.00	550.00	1,000.00	1,200.00
Office Supplies	0.00	0.00	203.73	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	25.00	100.00
Professional Fees					
Accounting Expenses	375.00	0.00	375.00	0.00	0.00
Total Professional Fees	375.00	0.00	375.00	0.00	0.00
Property Management Fees	510.00	510.00	2,550.00	2,550.00	6,120.00
Refuse	500.60	600.00	2,514.95	3,000.00	7,200.00
Repairs and Maintenance					
Contingency- Maontenance Fund	0.00	419.25	0.00	2,096.25	5,031.00
Electriical Repairs	42.22	0.00	42.22	0.00	0.00

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	May 25	Budget	Jan - May 25	YTD Budget	Annual Budget
Exterior Maintenance	0.00	250.00	0.00	4,750.00	6,500.00
Parking,Street,Walks	0.00	0.00	0.00	125.00	500.00
Repair Maintenance Other	74.28	0.00	74.28	0.00	0.00
Roof & Gutters	0.00	0.00	2,275.00	0.00	1,500.00
Total Repairs and Maintenance	116.50	669.25	2,391.50	6,971.25	13,531.00
Snow Removal	0.00	0.00	4,461.60	3,500.00	3,500.00
Transfer to Reserves	3,400.00	3,400.00	17,000.00	17,000.00	40,800.00
Utilities					
Electric	57.00	55.00	304.02	275.00	660.00
Total Utilities	57.00	55.00	304.02	275.00	660.00
Total Expense	8,604.20	14,507.49	50,316.93	52,480.00	117,000.00
Net Ordinary Income	1,145.84	-4,757.49	-2,611.76	-3,730.00	0.00

Reserve income Statement

	May 25	Budget	Jan - May 25	YTD Budget	Annual Budget
Other Income/Expense					
Other Income					
Reserve Contribution	3,400.00	0.00	17,000.00	0.00	0.00
Reserve Interest	142.01	0.00	935.35	0.00	0.00
Total Other Income	3,542.01	0.00	17,935.35	0.00	0.00
Other Expense					
Cap- Repairs	0.00	0.00	15,800.00	0.00	0.00
Total Other Expense	0.00	0.00	15,800.00	0.00	0.00
Net Other Income	3,542.01	0.00	2,135.35	0.00	0.00
Net Income	**4,687.85**	**-4,757.49**	**-476.41**	**-3,730.00**	**0.00**

Reserve January 1, 2025	101,814.59
Reserve Transfer	17,000.00
Cap- Repairs	15,800.00
Interest	935.35
Reserve May 31, 2025	103,949.94