

Budget Meeting

November 14th, 1:00 pm

Present: Bob Gavin, Sue Glenn, John Magda, Shari Ranck, Paul Hughes, Dan Fischer and Jodi Barford

After much discussion the following was approved for the 2025 Budget:

- Change the following in the Anders budget - delete mulch saving \$8200, common grounds maintenance will increase by \$1000, Miscellaneous landscaping and tree maintenance increase by \$1000.
- Add \$1572 to our contingency maintenance fund.
- Allocate \$3400 per month to our reserve contribution.

Banking:

John Magda will investigate the transferring a portion of Reserve funds into a CD or Money Market savings with US Bank to take advantage of higher interest rates.

Additional discussion concerning increasing our HOA monthly fee. Our reserves study called for an increase of \$12.50 in 2025 and 2026. It was decided to not do an increase for 2025 and instead do a \$25 increase starting January 1st 2026. All approved.

Meeting adjourned at approximately 2:20 pm.