

Hopewell Heights II
Profit & Loss Budget Performance
March 2025

Operating Income Statement

	<u>Mar 25</u>	<u>Budget</u>	<u>Jan - Mar 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Interest Income	0.04	0.00	0.09	0.00	0.00
Members Dues Income	9,750.00	9,750.00	28,205.00	29,250.00	117,000.00
Total Income	<u>9,750.04</u>	<u>9,750.00</u>	<u>28,205.09</u>	<u>29,250.00</u>	<u>117,000.00</u>
Expense					
Insurance Expense	2,038.16	2,073.79	4,692.48	4,728.27	18,000.00
Landscaping and Groundskeeping					
Common Ground Maintenance	2,051.87	183.00	2,051.87	549.00	2,200.00
Fertilize,Weed,Feed	0.00	0.00	0.00	0.00	2,965.00
Lawn Care,Mow,Edge,Sweep	0.00	0.00	0.00	0.00	8,450.00
Leaf Cleanup	0.00	0.00	0.00	0.00	900.00
Misc Landscaping & Trees	0.00	0.00	2,895.75	0.00	2,000.00
Mulch & Beds Maintenance	0.00	0.00	0.00	0.00	2,574.00
Pond Care	0.00	250.00	0.00	250.00	2,000.00
Pruning	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,800.00</u>
Total Landscaping and Groundskeeping	2,051.87	433.00	4,947.62	799.00	25,889.00
Legal	550.00	500.00	550.00	500.00	1,200.00
Office Supplies	0.00	0.00	203.73	0.00	0.00
Postage and Delivery	0.00	25.00	0.00	25.00	100.00
Property Management Fees	510.00	510.00	1,530.00	1,530.00	6,120.00
Refuse	506.11	600.00	1,511.41	1,800.00	7,200.00
Repairs and Maintenance					
Contingency- Maontenance Fund	0.00	419.25	0.00	1,257.75	5,031.00
Exterior Maintenance	0.00	250.00	0.00	750.00	6,500.00
Parking,Street,Walks	0.00	125.00	0.00	125.00	500.00
Roof & Gutters	<u>0.00</u>	<u>0.00</u>	<u>2,275.00</u>	<u>0.00</u>	<u>1,500.00</u>
Total Repairs and Maintenance	0.00	794.25	2,275.00	2,132.75	13,531.00
Snow Removal	1,673.10	0.00	4,461.60	3,500.00	3,500.00

Hopewell Heights II

Profit & Loss Budget Performance

March 2025

	Mar 25	Budget	Jan - Mar 25	YTD Budget	Annual Budget
Transfer to Reserves	3,400.00	3,400.00	10,200.00	10,200.00	40,800.00
Utilities					
Electric	123.35	55.00	247.02	165.00	660.00
Total Utilities	123.35	55.00	247.02	165.00	660.00
Total Expense	10,852.59	8,391.04	30,618.86	25,380.02	117,000.00
Net Ordinary Income	-1,102.55	1,358.96	-2,413.77	3,869.98	0.00

Reserve Income Statement

Other Income/Expense					
Other Income					
Reserve Contribution	3,400.00	0.00	10,200.00	0.00	0.00
Reserve Interest	214.70	0.00	582.20	0.00	0.00
Total Other Income	3,614.70	0.00	10,782.20	0.00	0.00
Other Expense					
Cap- Repairs	1,750.00	0.00	8,950.00	0.00	0.00
Total Other Expense	1,750.00	0.00	8,950.00	0.00	0.00
Net Other Income	1,864.70	0.00	1,832.20	0.00	0.00
Net Income	762.15	1,358.96	-581.57	3,869.98	0.00

Reserve January 1, 2025	101,814.59
Reserve Transfer	10,200.00
Cap- Repairs	8,950.00
Interest	582.20
Reserve March 31, 2025	103,646.79