Farmington Meadows Condo Association
Profit Loss Budget Overview
January through December 2025

	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	TOTAL Jan - Dec 25
Ordinary Income/Expense													
Income													
Homeowners Fees	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	518,400.00
Total Income	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00	518,400.00
Expense													
Exterminating	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	**2,000.00**
Insurance Expense	4,443.45	0.00	0.00	0.00	24,027.00	5,186.44	5,186.44	5,186.44	5,186.44	5,186.44	5,186.44	5,186.44	**64,775.53**
Landscaping and Groundskeeping													
Landscape Improvements	0.00	0.00	0.00	400.00	400.00	400.00	400.00	400.00	0.00	0.00	0.00	0.00	**2,000.00**
Tree Maintenance	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	587.00	**7,000.00**
Lawn Care	0.00	0.00	4,680.66	4,680.66	4,680.66	4,680.66	4,680.66	4,680.66	4,680.66	4,680.66	4,680.66	4,680.66	**46,806.58**
Total Landscaping and Groundskeeping	583.00	583.00	5,263.66	5,663.66	5,663.66	5,663.66	5,663.66	5,663.66	5,263.66	5,263.66	5,263.66	5,267.66	55,806.58
Office Supplies	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.74	**500.00**
Postage and Delivary	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Professional Fees													
Property Management Fees	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	25,200.00
Accounting	0.00	0.00	270.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	270.00
Legal	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	**1,000.00**
Volo Communications	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
Total Professional Fees	2,700.00	2,100.00	2,620.00	2,100.00	2,100.00	2,350.00	2,100.00	2,100.00	2,350.00	2,100.00	2,100.00	2,350.00	27,070.00
Repairs and Maintenance	1,571.65	1,571.65	1,571.65	1,571.65	1,571.65	1,571.65	1,571.65	1,571.65	1,571.65	1,571.65	1,571.65	1,571.74	**18,859.89**
Snow Removal	7,000.00	7,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	**21,000.00**
Storage Unit	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	1,260.00
Trash Removal	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.37	**40,000.00**
Utilities													
Electric	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	**20,400.00**
Water & Sewer	0.00	0.00	26,500.00	0.00	0.00	26,500.00	0.00	0.00	26,500.00	0.00	0.00	26,500.00	**106,000.00**
Total Utilities	1,700.00	1,700.00	28,200.00	1,700.00	1,700.00	28,200.00	1,700.00	1,700.00	28,200.00	1,700.00	1,700.00	28,200.00	126,400.00
Total Expense	21,518.09	16,474.64	46,675.30	14,555.30	38,582.30	46,991.74	19,741.74	19,741.74	46,591.74	19,341.74	19,341.74	48,595.95	358,152.00
Net Ordinary Income	21,681.91	26,725.36	-3,475.30	28,644.70	4,617.70	-3,791.74	23,458.26	23,458.26	-3,391.74	23,858.26	23,858.26	-5,395.95	160,248.00
Other Expense													
Reserve Transfer	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	**160,248.00**
Total Other Expense	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	13,354.00	160,248.00
Net Income	8,327.91	13,371.36	-16,829.30	15,290.70	-8,736.30	-17,145.74	10,104.26	10,104.26	-16,745.74	10,504.26	10,504.26	-18,749.95	**0.00**