

Hopewell Heights II

Profit & Loss Budget Performance

December 2024

Operating Income Statement

	Dec 24	Budget	Jan - Dec 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Interest Income	0.03	0.00	0.48	0.00	0.00
Members Dues Income	10,795.00	9,750.00	117,000.00	117,000.00	117,000.00
Total Income	10,795.03	9,750.00	117,000.48	117,000.00	117,000.00
Expense					
Income Taxes	0.00	0.00	100.00	0.00	0.00
Insurance Expense	1,327.16	1,421.00	15,521.00	15,572.00	15,572.00
Landscaping and Groundskeeping					
Common Ground Maintenance	0.00	0.00	2,840.40	0.00	0.00
Fertilize,Weed,Feed	0.00	0.00	2,424.75	1,800.00	1,800.00
Lawn Care,Mow,Edge,Sweep	975.00	0.00	10,237.06	9,074.00	9,074.00
Leaf Cleanup	1,059.26	0.00	1,059.26	966.00	966.00
Misc Landscaping & Trees	0.00	0.00	1,067.14	1,000.00	1,000.00
Mulch & Beds Maintenance	321.75	0.00	3,313.83	0.00	0.00
Pond Care	0.00	0.00	0.00	2,000.00	2,000.00
Pruning	0.00	0.00	5,468.02	3,000.00	3,000.00
Total Landscaping and Groundskeeping	2,356.01	0.00	26,410.46	17,840.00	17,840.00
Legal	0.00	0.00	500.00	1,000.00	1,000.00
Misc Grounds Expense	0.00	100.00	0.00	1,200.00	1,200.00
Office Supplies	73.00	0.00	237.68	200.00	200.00
Postage and Delivery	10.80	25.00	76.80	100.00	100.00
Professional Fees					
Accounting Expenses	0.00	0.00	290.00	0.00	0.00
Total Professional Fees	0.00	0.00	290.00	0.00	0.00
Property Management Fees	510.00	510.00	6,120.00	6,120.00	6,120.00
Refuse	501.48	600.00	6,102.62	7,200.00	7,200.00
Repairs and Maintenance					
Contingency- Maontenance Fund	0.00	291.00	0.00	3,459.00	3,459.00
Electrical Repairs	0.00	0.00	296.00	0.00	0.00

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December 2024

	Dec 24	Budget	Jan - Dec 24	YTD Budget	Annual Budget
Exterior Maintenance	125.00	0.00	320.00	13,455.00	13,455.00
Parking, Street, Walks	0.00	125.00	0.00	500.00	500.00
Repair Maintenance Other	0.00	0.00	11,198.12	0.00	0.00
Roof & Gutters	750.00	0.00	1,250.00	1,500.00	1,500.00
Repairs and Maintenance - Other	0.00	0.00	-32.05	0.00	0.00
Total Repairs and Maintenance	875.00	416.00	13,032.07	18,914.00	18,914.00
Snow Removal	0.00	1,150.00	2,193.10	7,790.00	7,790.00
Transfer to Reserves	3,367.00	3,367.00	40,404.00	40,404.00	40,404.00
Utilities					
Electric	59.94	55.00	698.17	660.00	660.00
Total Utilities	59.94	55.00	698.17	660.00	660.00
Total Expense	9,080.39	7,644.00	111,685.90	117,000.00	117,000.00
Net Ordinary Income	1,714.64	2,106.00	5,314.58	0.00	0.00

Reserve Income Statement

Other Income/Expense					
Other Income					
Reserve Contribution	3,367.00	0.00	40,404.00	0.00	0.00
Reserve Interest	168.54	0.00	806.05	0.00	0.00
Total Other Income	3,535.54	0.00	41,210.05	0.00	0.00
Other Expense					
Cap- Repairs	0.00	0.00	12,326.63	0.00	0.00
Total Other Expense	0.00	0.00	12,326.63	0.00	0.00
Net Other Income	3,535.54	0.00	28,883.42	0.00	0.00
Net Income	5,250.18	2,106.00	34,198.00	0.00	0.00

Reserve January 1, 2024	72,931.17
Reserve Transfer	40,404.00
Cap- Repairs	12,326.63
Interest	806.05
Reserve December 31, 2024	101,814.59