

Hartford Village Condominiums
Profit & Loss Budget Performance
March 2024

Operating Income Statement

	<u>Mar 24</u>	<u>Budget</u>	<u>Jan - Mar 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Income					
4069 · Monthly Assessments	11,197.00	11,197.00	33,591.00	33,591.00	134,364.00
4070 · Late Fees	25.00	50.00	50.00	150.00	600.00
4071 · Reserve	2,922.00	2,922.00	8,766.00	8,766.00	35,064.00
4073 · Water & sewer Assessments	3,861.00	3,861.00	11,168.16	11,583.00	46,332.00
4074 · Misc. Income	0.00	4.00	514.50	12.00	48.00
4076 · Collection & Legal	0.00	0.00	325.00	0.00	0.00
4078 · General Operating Reserve	0.00	400.00	0.00	400.00	1,600.00
Total 4010 · Income	<u>18,005.00</u>	<u>18,434.00</u>	<u>54,414.66</u>	<u>54,502.00</u>	<u>218,008.00</u>
7010 · Interest Income	0.05	0.00	0.15	0.00	0.00
Total Income	<u>18,005.05</u>	<u>18,434.00</u>	<u>54,414.81</u>	<u>54,502.00</u>	<u>218,008.00</u>
Expense					
6200 · Grounds Maintenance					
6201 · General Grounds Care-Brookview	0.00	1,000.00	0.00	1,000.00	4,000.00
6202 · Annual Grounds Contract	0.00	2,083.33	5,224.28	6,249.99	25,107.00
6204 · Goosebusters	0.00	0.00	1,075.00	0.00	4,500.00
6210 · Snow Removal	0.00	1,252.00	0.00	8,252.00	8,252.00
6350 · Pond	108.45	0.00	325.35	0.00	1,700.00
Total 6200 · Grounds Maintenance	<u>108.45</u>	<u>4,335.33</u>	<u>6,624.63</u>	<u>15,501.99</u>	<u>43,559.00</u>
6240 · Master Association	988.00	3,861.00	13,504.37	11,583.00	46,332.00
6241 · Management & Admin					
6199 · Association Meeting Expense	0.00	100.00	0.00	100.00	300.00
6251 · Misc. Expense	0.00	72.75	0.00	218.25	873.00
6255 · Postage and Delivery	0.00	49.00	0.00	49.00	196.00
6260 · Printing and Reproduction	0.00	50.00	0.00	50.00	150.00
6280 · Legal Fees	0.00	375.00	0.00	375.00	1,500.00
6530 · Liability Insurance	4,170.00	2,000.00	10,425.00	6,000.00	24,000.00

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6531 · Reserve Study	0.00	1,500.00	0.00	1,500.00	3,000.00
6550 · Management Fees	1,300.00	1,300.00	3,900.00	3,900.00	15,600.00
6565 · Accounting	0.00	300.00	0.00	300.00	300.00
Total 6241 · Management & Admin	<u>5,470.00</u>	<u>5,746.75</u>	<u>14,325.00</u>	<u>12,492.25</u>	<u>45,919.00</u>
6245 · Pool					
6105 · Permits/Licenses	0.00	0.00	0.00	0.00	650.00
6247 · Pool Janitorial	0.00	0.00	0.00	0.00	1,500.00
6248 · Pool Maintenance & Chemicals	0.00	0.00	0.00	0.00	5,000.00
Total 6245 · Pool	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,150.00</u>
6300 · Maintenance and Repairs					
6310 · Building Repairs	0.00	500.00	0.00	500.00	4,500.00
6314 · Painting	0.00	74.16	0.00	222.48	890.00
6315 · Gutter Cleaning/Repairs	0.00	250.00	0.00	250.00	1,000.00
6316 · Hydrant Maintenance	0.00	0.00	0.00	0.00	800.00
6327 · Roofing Repairs	0.00	0.00	500.00	0.00	3,000.00
6342 · Maintenance and Repairs- Other	0.00	105.00	0.00	315.00	1,269.00
Total 6300 · Maintenance and Repairs	<u>0.00</u>	<u>929.16</u>	<u>500.00</u>	<u>1,287.48</u>	<u>11,459.00</u>
6400* · Utilities					
6340 · Telephone-Pool	0.00	0.00	0.00	0.00	425.00
6401 · Electric	504.94	625.00	1,572.59	1,875.00	7,500.00
6402 · Storm water billing	1,316.50	1,175.00	1,316.50	1,175.00	4,700.00
6510 · Trash	1,571.26	1,325.00	4,713.78	3,975.00	15,900.00
Total 6400* · Utilities	<u>3,392.70</u>	<u>3,125.00</u>	<u>7,602.87</u>	<u>7,025.00</u>	<u>28,525.00</u>
8010-01 · Transfer to Reserve	3,344.00	2,922.00	9,188.00	8,766.00	35,064.00
Total Expense	<u>13,303.15</u>	<u>20,919.24</u>	<u>51,744.87</u>	<u>56,655.72</u>	<u>218,008.00</u>
Net Ordinary Income	4,701.90	-2,485.24	2,669.94	-2,153.72	0.00

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Other Income/Expense					
Other Income					
7030 · Other Income					
Reserve Interest	36.78	0.00	102.36	0.00	0.00
7009 · Reserve Contribution	3,344.00	0.00	9,188.00	0.00	0.00
Total 7030 · Other Income	<u>3,380.78</u>	<u>0.00</u>	<u>9,290.36</u>	<u>0.00</u>	<u>0.00</u>
Total Other Income	<u>3,380.78</u>	<u>0.00</u>	<u>9,290.36</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>3,380.78</u>	<u>0.00</u>	<u>9,290.36</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>8,082.68</u></u>	<u><u>-2,485.24</u></u>	<u><u>11,960.30</u></u>	<u><u>-2,153.72</u></u>	<u><u>0.00</u></u>

Reserve January 1, 2024	51,973.72
Reserve Transfer	9,188.00
Interest	102.36
Reserve March 31, 2024	61,264.08
Reserve includes Working Capital of \$22,212.51	

Note:
 Balance Sheet Reserve does not reflect Choice income of \$514.50.
 Balance Sheet reflects additional Reserve transfer of \$422.00.