

## Hopewell Heights II Profit & Loss Budget Performance March 2024

### Operating Income Statement

	<u>Mar 24</u>	<u>Budget</u>	<u>Jan - Mar 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Interest Income	0.06	0.00	0.14	0.00	0.00
Members Dues Income	9,750.00	9,750.00	28,205.00	29,250.00	117,000.00
<b>Total Income</b>	<u>9,750.06</u>	<u>9,750.00</u>	<u>28,205.14</u>	<u>29,250.00</u>	<u>117,000.00</u>
<b>Expense</b>					
Insurance Expense	1,842.66	1,236.00	4,105.98	3,708.00	15,572.00
<b>Landscaping and Groundskeeping</b>					
Common Ground Maintenance	1,646.45	0.00	1,646.45	0.00	0.00
Fertilize,Weed,Feed	0.00	0.00	0.00	0.00	1,800.00
Lawn Care,Mow,Edge,Sweep	0.00	0.00	0.00	0.00	9,074.00
Leaf Cleanup	0.00	0.00	0.00	0.00	966.00
Misc. Landscaping & Trees	1,067.14	0.00	1,067.14	0.00	1,000.00
Pond Care	0.00	250.00	0.00	250.00	2,000.00
Pruning	0.00	0.00	0.00	0.00	3,000.00
<b>Total Landscaping and Groundskeeping</b>	<u>2,713.59</u>	<u>250.00</u>	<u>2,713.59</u>	<u>250.00</u>	<u>17,840.00</u>
Legal	500.00	500.00	500.00	500.00	1,000.00
Misc. Grounds Expense	0.00	100.00	0.00	300.00	1,200.00
Office Supplies	0.00	0.00	0.00	0.00	200.00
Postage and Delivery	0.00	25.00	0.00	25.00	100.00
Property Management Fees	510.00	510.00	1,530.00	1,530.00	6,120.00
Refuse	516.49	600.00	1,539.64	1,800.00	7,200.00
<b>Repairs and Maintenance</b>					
Contingency- Maintenance Fund	0.00	288.00	0.00	864.00	3,459.00
Exterior Maintenance	0.00	950.00	0.00	2,850.00	13,455.00
Parking,Street,Walks	0.00	125.00	0.00	125.00	500.00
Roof & Gutters	0.00	0.00	0.00	0.00	1,500.00
Repairs and Maintenance - Other	0.00	0.00	-32.05	0.00	0.00
<b>Total Repairs and Maintenance</b>	<u>0.00</u>	<u>1,363.00</u>	<u>-32.05</u>	<u>3,839.00</u>	<u>18,914.00</u>

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	<u>Mar 24</u>	<u>Budget</u>	<u>Jan - Mar 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Snow Removal	2,193.10	0.00	2,193.10	6,640.00	7,790.00
Transfer to Reserves	3,367.00	3,367.00	10,101.00	10,101.00	40,404.00
Utilities					
Electric	60.54	55.00	185.80	165.00	660.00
Total Utilities	<u>60.54</u>	<u>55.00</u>	<u>185.80</u>	<u>165.00</u>	<u>660.00</u>
Total Expense	<u>11,703.38</u>	<u>8,006.00</u>	<u>22,837.06</u>	<u>28,858.00</u>	<u>117,000.00</u>
Net Ordinary Income	-1,953.32	1,744.00	5,368.08	392.00	0.00

### Reserve Income Statement

Other Income/Expense					
Other Income					
Reserve Contribution	3,367.00	0.00	10,101.00	0.00	0.00
Reserve Interest	50.68	0.00	142.67	0.00	0.00
Total Other Income	<u>3,417.68</u>	<u>0.00</u>	<u>10,243.67</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>3,417.68</u>	<u>0.00</u>	<u>10,243.67</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>1,464.36</u></u>	<u><u>1,744.00</u></u>	<u><u>15,611.75</u></u>	<u><u>392.00</u></u>	<u><u>0.00</u></u>

Reserve January 1, 2024	72,931.17
Reserve Transfer	10,101.00
Gutters	
Interest	142.67
Reserve March 31, 2024	83,174.84