

Hartford Village Condominiums
Profit & Loss Budget Performance
January 2024

Operating Income Statement

	<u>Jan 24</u>	<u>Budget</u>	<u>Jan 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Income					
4069 · Monthly Assessments	11,197.00	11,197.00	11,197.00	11,197.00	134,364.00
4070 · Late Fees	25.00	50.00	25.00	50.00	600.00
4071 · Reserve	2,922.00	2,922.00	2,922.00	2,922.00	35,064.00
4073 · Water & sewer Assessments	3,861.00	3,861.00	3,861.00	3,861.00	46,332.00
4074 · Misc Income	0.00	4.00	0.00	4.00	48.00
4078 · General Operating Reserve	0.00	0.00	0.00	0.00	1,600.00
Total 4010 · Income	<u>18,005.00</u>	<u>18,034.00</u>	<u>18,005.00</u>	<u>18,034.00</u>	<u>218,008.00</u>
7010 · Interest Income	0.06	0.00	0.06	0.00	0.00
Total Income	<u>18,005.06</u>	<u>18,034.00</u>	<u>18,005.06</u>	<u>18,034.00</u>	<u>218,008.00</u>
Expense					
6200 · Grounds Maintenance					
6201 · General Grounds Care-Brookview	0.00	0.00	0.00	0.00	4,000.00
6202 · Annual Grounds Contract	2,612.14	2,083.33	2,612.14	2,083.33	25,107.00
6204 · Goosebusters	537.50	0.00	537.50	0.00	4,500.00
6210 · Snow Removal	0.00	3,000.00	0.00	3,000.00	8,252.00
6350 · Pond	108.45	0.00	108.45	0.00	1,700.00
Total 6200 · Grounds Maintenance	<u>3,258.09</u>	<u>5,083.33</u>	<u>3,258.09</u>	<u>5,083.33</u>	<u>43,559.00</u>
6240 · Master Association	7,517.22	3,861.00	7,517.22	3,861.00	46,332.00
6241 · Management & Admin					
6199 · Association Meeting Expense	0.00	0.00	0.00	0.00	300.00
6251 · Misc Expenxe	0.00	72.75	0.00	72.75	873.00
6255 · Postage and Delivery	0.00	0.00	0.00	0.00	196.00
6260 · Printing and Reproduction	0.00	0.00	0.00	0.00	150.00
6280 · Legal Fees	0.00	0.00	0.00	0.00	1,500.00
6530 · Liability Insurance	2,085.00	2,000.00	2,085.00	2,000.00	24,000.00
6531 · Reserve Study	0.00	0.00	0.00	0.00	3,000.00

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6550 · Management Fees	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00
6565 · Accounting	0.00	0.00	0.00	0.00	300.00
Total 6241 · Management & Admin	3,385.00	3,372.75	3,385.00	3,372.75	45,919.00
6245 · Pool					
6105 · Permits/Licenses	0.00	0.00	0.00	0.00	650.00
6247 · Pool Janitorial	0.00	0.00	0.00	0.00	1,500.00
6248 · Pool Maintenance & Chemicals	0.00	0.00	0.00	0.00	5,000.00
Total 6245 · Pool	0.00	0.00	0.00	0.00	7,150.00
6300 · Maintenance and Repairs					
6310 · Building Repairs	0.00	0.00	0.00	0.00	4,500.00
6314 · Painting	0.00	74.16	0.00	74.16	890.00
6315 · Gutter Cleaning/Repairs	0.00	0.00	0.00	0.00	1,000.00
6316 · Hydrant Maintenance	0.00	0.00	0.00	0.00	800.00
6327 · Roofing Repairs	500.00	0.00	500.00	0.00	3,000.00
6342 · Maintenance and Repairs- Other	0.00	105.00	0.00	105.00	1,269.00
Total 6300 · Maintenance and Repairs	500.00	179.16	500.00	179.16	11,459.00
6400* · Utilities					
6340 · Telephone-Pool	0.00	0.00	0.00	0.00	425.00
6401 · Electric	564.70	625.00	564.70	625.00	7,500.00
6402 · Storm water billing	0.00	0.00	0.00	0.00	4,700.00
6510 · Trash	1,571.26	1,325.00	1,571.26	1,325.00	15,900.00
Total 6400* · Utilities	2,135.96	1,950.00	2,135.96	1,950.00	28,525.00
8010-01 · Transfer to Reserve	2,500.00	2,922.00	2,500.00	2,922.00	35,064.00
Total Expense	19,296.27	17,368.24	19,296.27	17,368.24	218,008.00
Net Ordinary Income	-1,291.21	665.76	-1,291.21	665.76	0.00

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	<u>Jan 24</u>	<u>Budget</u>	<u>Jan 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Reserve Income Statement					
Other Income/Expense					
Other Income					
7030 · Other Income					
Reserve Interest	33.12	0.00	33.12	0.00	0.00
7009 · Reserve Contribution	2,500.00	0.00	2,500.00	0.00	0.00
Total 7030 · Other Income	<u>2,533.12</u>	<u>0.00</u>	<u>2,533.12</u>	<u>0.00</u>	<u>0.00</u>
Total Other Income	<u>2,533.12</u>	<u>0.00</u>	<u>2,533.12</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>2,533.12</u>	<u>0.00</u>	<u>2,533.12</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>1,241.91</u></u>	<u><u>665.76</u></u>	<u><u>1,241.91</u></u>	<u><u>665.76</u></u>	<u><u>0.00</u></u>

Reserve January 1, 2024	51,973.72
Reserve Transfer	2,500.00
Interest	33.12
Reserve January 31, 2024	54,506.84
Reserve includes Working Capital of \$21,698.01	