

Hopewell Heights II
Profit & Loss Budget Performance
 January 2024

Operating Income Statement

| | <u>Jan 24</u> | <u>Budget</u> | <u>Jan 24</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|-----------------|-----------------|-----------------|-------------------|----------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Interest Income | 0.04 | 0.00 | 0.04 | 0.00 | 0.00 |
| Members Dues Income | 8,705.00 | 9,750.00 | 8,705.00 | 9,750.00 | 117,000.00 |
| Total Income | <u>8,705.04</u> | <u>9,750.00</u> | <u>8,705.04</u> | <u>9,750.00</u> | <u>117,000.00</u> |
| Expense | | | | | |
| Insurance Expense | 1,131.66 | 1,236.00 | 1,131.66 | 1,236.00 | 15,572.00 |
| Landscaping and Groundskeeping | | | | | |
| Fertilize,Weed,Feed | 0.00 | 0.00 | 0.00 | 0.00 | 1,800.00 |
| Lawn Care,Mow,Edge,Sweep | 0.00 | 0.00 | 0.00 | 0.00 | 9,074.00 |
| Leaf Cleanup | 0.00 | 0.00 | 0.00 | 0.00 | 966.00 |
| Misc. Landscaping & Trees | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| Pond Care | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| Pruning | 0.00 | 0.00 | 0.00 | 0.00 | 3,000.00 |
| Total Landscaping and Groundskeeping | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>17,840.00</u> |
| Legal | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| Misc. Grounds Expense | 0.00 | 100.00 | 0.00 | 100.00 | 1,200.00 |
| Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 |
| Postage and Delivery | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| Property Management Fees | 510.00 | 510.00 | 510.00 | 510.00 | 6,120.00 |
| Refuse | 512.14 | 600.00 | 512.14 | 600.00 | 7,200.00 |
| Repairs and Maintenance | | | | | |
| Contingency- Maintenance Fund | 0.00 | 288.00 | 0.00 | 288.00 | 3,459.00 |
| Exterior Maintenance | 0.00 | 950.00 | 0.00 | 950.00 | 13,455.00 |
| Parking,Street,Walks | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| Roof & Gutters | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 |
| Repairs and Maintenance - Other | -32.05 | 0.00 | -32.05 | 0.00 | 0.00 |
| Total Repairs and Maintenance | <u>-32.05</u> | <u>1,238.00</u> | <u>-32.05</u> | <u>1,238.00</u> | <u>18,914.00</u> |
| Snow Removal | 0.00 | 3,490.00 | 0.00 | 3,490.00 | 7,790.00 |

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| | <u>Jan 24</u> | <u>Budget</u> | <u>Jan 24</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|----------------------|---------------|---------------|---------------|-------------------|----------------------|
| Transfer to Reserves | 3,367.00 | 3,367.00 | 3,367.00 | 3,367.00 | 40,404.00 |
| Utilities | | | | | |
| Electric | 62.40 | 55.00 | 62.40 | 55.00 | 660.00 |
| Total Utilities | 62.40 | 55.00 | 62.40 | 55.00 | 660.00 |
| Total Expense | 5,551.15 | 10,596.00 | 5,551.15 | 10,596.00 | 117,000.00 |
| Net Ordinary Income | 3,153.89 | -846.00 | 3,153.89 | -846.00 | 0.00 |

Reserve Income Statement

| | | | | | |
|----------------------|-----------------|----------------|-----------------|----------------|-------------|
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| Reserve Contribution | 3,367.00 | 0.00 | 3,367.00 | 0.00 | 0.00 |
| Reserve Interest | 46.48 | 0.00 | 46.48 | 0.00 | 0.00 |
| Total Other Income | 3,413.48 | 0.00 | 3,413.48 | 0.00 | 0.00 |
| Net Other Income | 3,413.48 | 0.00 | 3,413.48 | 0.00 | 0.00 |
| Net Income | <u>6,567.37</u> | <u>-846.00</u> | <u>6,567.37</u> | <u>-846.00</u> | <u>0.00</u> |

| | |
|--------------------------|-----------|
| Reserve January 1, 2024 | 72,931.17 |
| Reserve Transfer | 3,367.00 |
| Gutters | |
| Interest | 46.48 |
| Reserve January 31, 2024 | 76,344.65 |