

Derby Downs Condominium Association
Profit & Loss Budget Performance
 January 2024

Operating Income Statement

	<u>Jan 24</u>	<u>Budget</u>	<u>Jan 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
4000 Association Fee	17,765.67	16,800.00	17,765.67	16,800.00	201,600.00
4510 Interest Income	0.08	8.33	0.08	8.33	100.00
4515 Late Fee Income	20.00	0.00	20.00	0.00	0.00
4999 Unapplied PrePd Receipts	0.00	0.00	0.00	0.00	0.00
Total Income	<u>17,785.75</u>	<u>16,808.33</u>	<u>17,785.75</u>	<u>16,808.33</u>	<u>201,700.00</u>
Total Income	<u>17,785.75</u>	<u>16,808.33</u>	<u>17,785.75</u>	<u>16,808.33</u>	<u>201,700.00</u>
Expense					
4585 Reserve Transfer	6,950.00	6,950.00	6,950.00	6,950.00	83,400.00
Building Repair & Maintenance					
6520 Electric Repair	18.75	83.33	18.75	83.33	1,000.00
6540 Blacktop Repair Maint	0.00	0.00	0.00	0.00	1,000.00
6575 Fence Repairs	0.00	0.00	0.00	0.00	1,000.00
6580 Building Repairs/Arbors	0.00	46.25	0.00	46.25	555.00
6581 Misc Bldg. Expense	0.00	0.00	0.00	0.00	0.00
Total Building Repair & Maintenance	<u>18.75</u>	<u>129.58</u>	<u>18.75</u>	<u>129.58</u>	<u>3,555.00</u>
Clubhouse Pool Expenses					
7514 CH Misc Expense	0.00	25.00	0.00	25.00	300.00
7515 CH R & M	0.00	41.66	0.00	41.66	500.00
7517 CH Supplies	0.00	6.25	0.00	6.25	75.00
7519 Pool Licenses/ Inspect Fees	0.00	0.00	0.00	0.00	500.00
7530 Pool Repair & Maint	0.00	0.00	0.00	0.00	9,800.00
7535 Pool Supplies	0.00	0.00	0.00	0.00	1,200.00
Clubhouse Pool Expenses - Other	162.97	0.00	162.97	0.00	0.00
Total Clubhouse Pool Expenses	<u>162.97</u>	<u>72.91</u>	<u>162.97</u>	<u>72.91</u>	<u>12,375.00</u>
Grounds					
6005 Landscaping	3,724.00	2,300.00	3,724.00	2,300.00	27,600.00

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6010 Snow Removal	0.00	5,000.00	0.00	5,000.00	12,000.00
Total Grounds	3,724.00	7,300.00	3,724.00	7,300.00	39,600.00
Insurance & Taxes					
7010 Property Insurance	2,736.17	2,655.00	2,736.17	2,655.00	31,860.00
Total Insurance & Taxes	2,736.17	2,655.00	2,736.17	2,655.00	31,860.00
Professional Fees/Admin Expense					
5020 Printing & Reproduction	0.00	47.92	0.00	47.92	575.00
5030 Property Management Fees	1,280.00	1,280.00	1,280.00	1,280.00	15,360.00
5040 Postage and Delivery	0.00	27.08	0.00	27.08	325.00
5050 Accounting Fees	0.00	20.83	0.00	20.83	250.00
5070 Legal Fees	0.00	300.00	0.00	300.00	3,600.00
5100 Misc Admin	14.59	25.00	14.59	25.00	300.00
Total Professional Fees/Admin Expense	1,294.59	1,700.83	1,294.59	1,700.83	20,410.00
Utilities and Trash					
5510 Electric Common Area	65.37	100.00	65.37	100.00	1,200.00
5520 Water & Sewer	43.98	75.00	43.98	75.00	900.00
5530 Gas	85.68	150.00	85.68	150.00	1,800.00
5540 Trash Removal	576.96	550.00	576.96	550.00	6,600.00
Total Utilities and Trash	771.99	875.00	771.99	875.00	10,500.00
Total Expense	15,658.47	19,683.32	15,658.47	19,683.32	201,700.00
Net Ordinary Income	2,127.28	-2,874.99	2,127.28	-2,874.99	0.00

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Reserve Income Statement

	<u>Jan 24</u>	<u>Budget</u>	<u>Jan 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Other Income/Expense					
Other Income					
Other Income					
9001 Funds Fr Operations	6,950.00	0.00	6,950.00	0.00	0.00
Reserve Interest	24.93	0.00	24.93	0.00	0.00
Reserve Service Charge	0.00	0.00	0.00	0.00	0.00
Total Other Income	<u>6,974.93</u>	<u>0.00</u>	<u>6,974.93</u>	<u>0.00</u>	<u>0.00</u>
Total Other Income	6,974.93	0.00	6,974.93	0.00	0.00
Other Expense					
Other Expenses					
9011 Gutters	0.00	0.00	0.00	0.00	0.00
9012 Driveways	0.00	0.00	0.00	0.00	0.00
Other Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Other Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	6,974.93	0.00	6,974.93	0.00	0.00
Net Income	<u><u>9,102.21</u></u>	<u><u>-2,874.99</u></u>	<u><u>9,102.21</u></u>	<u><u>-2,874.99</u></u>	<u><u>0.00</u></u>

Reserve January 1, 2024	150,647.79
Reserve Transfers In	6,950.00
Interest	24.93
Reserve January 31,2024	157,622.72