

Fairfield Square Condominium Association
Profit & Loss Budget Overview
 January through December 2021

Fees(Reserve) increase by \$20 a month

	TOTAL
	Jan - Dec 21
Ordinary Income/Expense	
Income	
Income	
Association Fees	137,640.00
Late Fee	971.04
Reserve	56,400.00
Total Income	195,011.04
 Total Income	 195,011.04
Expense	
Administrative	
Insurance	
Liability Insurance	21,000.00
Total Insurance	21,000.00
Management Fees	11,880.00
Reserve Study	2,500.00
Postage and Delivery	192.00
Printing and Reproduction	200.00
Total Administrative	35,772.00
Grounds/Landscaping	
General Grounds Care	6,000.00
Landscaping Contract	43,625.00
Fertilization	4,900.00
Ponds	1,500.00
Snow-Contract Service	10,000.00
Total Grounds/Landscaping	66,025.00
Maintenance & Repairs	
Bldg-Exterior	6,500.00
Bldg-roofing	4,750.00
Driveways	0.00
Gutter/Downspouts	4,750.00
Building Drainage	3,000.00
Pest Control	534.04
Total Maintenance & Repairs	19,534.04
Professional Fees	
Accounting	250.00
Legal Fees	500.00
Total Professional Fees	750.00

Fairfield Square Condominium Association
Profit & Loss Budget Overview
January through December 2021

TOTAL

Jan - Dec 21

Utilities	
Electric	1,520.00
Pond Electric	1,352.00
Trash Removal	11,718.00
Water & Sewer	1,940.00
Total Utilities	<u>16,530.00</u>
Total Expense	<u>138,611.04</u>
Net Ordinary Income	56,400.00
Other Income/Expense	
Other Expense	
Transfer to reserve	56,400.00
Total Other Expense	<u>56,400.00</u>
Net Other Income	<u>-56,400.00</u>
Net Income	<u>0.00</u>